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**Notice of the conclusion of a licensing agreement with Tinci China regarding
the electrolytes containing specified additives of our development**

Central Glass Co., Ltd. (the Company) has signed a licensing agreement with Guangzhou Tinci Materials Technology Co., Ltd. (Guangzhou City, Guangdong Province, China, hereafter "Tinci company"), a chemical manufacturer in China, for our proprietary patents on electrolytes containing specific additives for lithium-ion batteries ("additives") and lithium-ion batteries using this electrolyte.

1. Reason and Purpose of Licensing Agreement

Our developed additives are widely known in the lithium-ion battery industry because they can enhance superior battery performance, such as high power, long life, and high safety, by addition to the electrolyte. As environmental awareness increases worldwide, we believe that the adoption of high-performance electrolytes will need to expand further in order for electric vehicles to become more widely used. We decided to conclude a licensing agreement with Tinci company, a major electrolyte manufacturer in China, that it is optimal for high-performance electrolytes developed by us to be widely used in the Chinese market, not only through our own supply of electrolytes but also through licensing to Tinci company, a major electrolyte manufacturer in China.

2. Outline of the contract

(1) Contractor	Licensed by: Central Glass Co., Ltd. Licensed to: Guangzhou Tinci Materials Technology Co., Ltd.
(2) Content	Rights to implement the target patent for the purpose of manufacturing, using and selling the electrolyte solution containing our proprietary excipient "Difluorobis (Oxarato) Phosphate" only in China.
(3) License	There are no non-exclusive, and sub-license rights. Only the customers the Company approved are allowed to sell electrolytes.

3. Overview of Tinci company

(1) Name	Guangzhou Tinci Materials Technology Co., Ltd.
(2) Listed Market	Shenzhen Stock Exchange
(3) Address	Guangzhou, Guangdong Province, People's Republic of China
(4) Representative	Xu Jinfu, Chairman
(5) Description of Businesses	R&D and manufacturing and sales of fine chemical products (including electrolytes)
(6) Common stock	1,927 million RMB
(7) Net sales	22,317 million RMB (Year ended December 31, 2022)

4. Impact on future results

The effect of this transaction on our consolidated financial results for the year ended March 31, 2024 is immaterial.

The Company will continue to enhance our research and development activities, capitalize on patents and other intellectual property rights, take legal measures against counterfeit products, and continue to provide our customers with a variety of solutions.

[Inquiries regarding this matter]

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